

CUBA TOWNSHIP EXECUTIVE SESSION

28000 W. Cuba Road

Barrington, IL 60010

August 9, 2012

A motion was made by Trustee Rice which was seconded by Trustee Mumaw to open executive session to discuss pending litigation and discuss potential real estate acquisition. Motion carried by unanimous voice vote.

The executive session was called to order by Nelson at 8:30 pm.

Roll call: Nelson, Alexander, Griffith, Mumaw, Rice

Also present: Gooch, Rose, Krafthefer

Nelson gave the board an update on the Barclay's Woods property purchase explaining that currently there is disagreement as to which entity will hold the deed. Nelson explained 3 different approaches to resolving all questions:

1. Deed goes to the Village of Tower Lakes with Cuba Township being a funder of the purchase
2. Cuba Township takes leadership and holds the deed
3. The Village of Tower Lakes pays \$250,000 and Cuba Township pays \$100,000, Tower Lakes takes 3 lots and Cuba Township retains 5 lots as open space.

Gooch excused himself from the meeting at 8:55 pm stating that he felt it was an important piece of property to retain as open space.

Further discussion took place and the consensus of the board determined that option #3 was the best choice. The second plan that was favored was the original plan with joint tenancy.

Trustee Griffith made a motion which was seconded by Trustee Mumaw to adjourn the executive session. Motion carried by unanimous voice vote.

Executive session was adjourned at 9:05 pm

Respectfully submitted-

Priscilla H. Rose
Clerk

Gooch excused himself at 8:55 pm.

A motion was made by Trustee Mumaw which was seconded by Trustee Griffith to adjourn executive session. The meeting was adjourned by unanimous voice vote at 9:05 pm.

Respectfully submitted,

Priscilla H. Rose
Clerk