

Returning Veterans Exemption

This exemption lowers the equalized assessed value of the veterans principal residence by \$5,000 for two consecutive assessment (tax) years. This would include the tax year and the following year that the veteran returns from active duty in an armed conflict involving the armed forces of the United States.

To qualify, applicants must complete Form PTAX-341 and:

- Be an Illinois resident who served as a member of the U.S. Armed Forces, Illinois National Guard, or U.S. Reserve Forces,
- Have returned from active duty in an armed conflict involving the armed forces of the U.S.,
- Own or have a legal or equitable interest in the land on which a single-family residence is situated and used as applicant's principal place of residence on January 1 of the assessment years, and
- Be liable for the property tax payments.

Homestead Exemption for Persons with Disabilities (HEPD)

This exemption lowers the equalized assessed value of the property by \$2,000, and may be claimed in addition to the General Homestead Exemption and the Senior Homestead Exemption, if applicable.

To qualify, applicants must complete PTAX-343, PTAX-343-4 and PTAX-343-A and:

- Own or have a legal or equitable interest in the property
- Have lived on the property on or before January 1st of the tax year.
- Be disabled under the Federal Social Security Act and supply either:
 - ◇ A copy of your **Illinois Disabled Person Identification Card (PDF)** stating that you are under a Class 2 disability (for each year you qualify); or

(continued HEPD)

- ◇ Proof of Social Security Administration Social Security Benefits. This proof includes an award letter, verification letter, or annual cost of living adjustment (COLA). This paperwork must be issued in the tax year for which you are applying. Whichever you supply, it must indicate that the benefits are for disability; or
- ◇ Proof of Veterans Administration disability benefits which would be an award letter showing total 100% disability; or
- ◇ Proof of Railroad or Civil Service disability benefits which would be an award letter showing a total 100% disability.

The following exemptions require annual filing:

- Senior Citizen Assessment Freeze
- Homestead Exemption for Veterans with Disabilities
- Homestead Exemption for Person with Disabilities

Senate Bill 1975 was signed and is now Public Act 102-895. The chart below summarizes the exemption amount changes that you will see on your **2024 Tax Bills.**

General Homestead Exemption 2022 (payable in 2023)	\$6,000
Senior Citizen Homestead Exemption 2022 (payable in 2023)	\$5,000
General Homestead Exemption beginning in 2023 and payable in 2024	\$8,000
Senior Citizen Homestead Exemption beginning in 2023 and payable in 2024	\$8,000



Cuba Township Assessor's Office
28000 W Cuba Road
Barrington, IL 60010
Phone: 847-381-1120
Email: info@cubaassessoril.gov

Under Illinois law, several programs designed to provide property tax relief are available to homeowners. We have prepared this guide to familiarize you with these programs, and to answer the most frequently asked questions. Programs include the following:

- General Homestead Exemption
- Senior Homestead Exemption
- Senior Citizen Assessment Freeze
- Homestead Exemption for Veterans with Disabilities
- Returning Veterans Exemption
- Homestead Exemption for Persons with Disabilities

Properties Held in Trust

When you are applying for a new exemption and the property is held in trust, we must verify that the applicant. Please include a copy of that part of the actual trust agreement stating the applicant is a beneficiary.

General Homestead Exemption (GHE)

This exemption lowers the equalized assessed value of your property by \$6,000.

To qualify, applicants must:

- Property must be the principal residence of the owner.
- Can only receive on one property.
- Have lived on the property on or before January 1st of the tax year; otherwise, on new construction, the value may be prorated for the portion of the year that is/was owner-occupied.

Applicants may file online at: lakecountyilpae-file.tylertech.com, or make an appointment at the Cuba Township Assessor's Office.

Senior Homestead Exemption (SHE)

This exemption lowers the equalized assessed value of your property by \$5,000.

To qualify, applicants must:

- Property must be the principal residence of the owner.
- Have reached age 65 during the tax year.
- Can only receive on one property.

Applicants may file online at: lakecountyilpae-file.tylertech.com, or make an appointment at the Cuba Township Assessor's Office.

Senior Citizen Assessment Freeze (SCAFHE)

The Senior Freeze provides seniors with limited income protection against real estate tax increases due to rising property values. *It is not a tax freeze or a tax reduction and does not protect against increased taxes due to tax rate increases.* This exemption provides for a base-year frozen assessment, and it will potentially provide increased savings each year a senior is eligible. The base assessment used in the Senior Citizens Assessment Freeze Homestead Exemption initially equals the assessed value from the prior year tax calculation. In subsequent years, if the new assessed value is lower than the original base value, the lower value becomes the new base amount.

To qualify, applicants must:

- Own the property as their principal residence for two consecutive years (January 1).
- Be age 65 or older.
- Have a total household income of \$65,000 or less. Household income includes the income of all persons using the property as their principal dwelling on January 1 of the tax year.
- Must provide proof of income for the prior year (U.S. 1040 Tax Return and schedules)
- Can only receive on one property.

Applicants may file online at: lakecountyilpae-file.tylertech.com, or make an appointment at the Cuba Township Assessor's Office.

Standard Homestead Exemption for Veterans with Disabilities (SCHEVD)

This exemption provides a reduction in equalized assessed value of a primary residence occupied by a veteran with a disability, or the veteran's surviving spouse. This exemption can be claimed in addition to the **GHE** and **SHE**. However, it cannot be claimed

(continued SCHEVD)

in addition to the Disabled Veterans Exemption of \$100,000, or the **HEDP**.

- A disabled veteran with a 70% or higher service-connected disability will be tax exempt.
- A disabled veteran with at least 50%, but less than 70% service-connected disability will receive a \$5,000 reduction in the property's EAV.
- A disabled veteran with at least 30%, but less than 50% service-connected disability will receive a \$2,500 reduction in property's EAV.

To qualify, applicants must complete PTAX-342, PTAX-342-4 and:

- Be a Lake County, Illinois resident and have served in the United States Armed Forces, The Illinois National Guard, or U.S. Reserve Forces, and have received an honorable discharge.
- Have a total equalized assessed value (EAV) of less than \$250,000.
- Have owned and occupied the property as the primary residence of the tax year.
- Supply documentation as required by the instructions on the back of the form.
- An un-remarried surviving spouse of a disabled veteran can continue to receive this exemption on his or her spouse's homestead property or transfer the exemption to a new primary residence.

To qualify, the surviving spouse must meet the following requirements:

- Sell the disabled veteran's previous homestead property before transferring this exemption to his or her new primary residence.
- Own and occupy the property as a primary residence and hold a legal or beneficial title to the property on January 1 of the assessment year.