

General Homestead Exemption (GHE)

This exemption lowers the equalized assessed value of your property by \$8,000.

To qualify, applicants must:

- Own and live in the property as their principal address.
- Have lived on the property on or before January 1st of the tax year; otherwise, on new construction, the value may be prorated for the portion of the year that it was owner occupied.
- Can only receive on one property.

Senior Homestead Exemption (SHE)

This exemption is available in addition to the General Exemption and lowers the equalized assessed value of your property by \$8,000.

To qualify, applicants must:

- Own and live in the property as their principal address.
- Have reached age 65 during the tax year.
- Can only receive on one property.

Senior Citizen Assessment Freeze (SCAFHE)

The Low-Income Senior Freeze provides limited-income seniors with protection against real estate tax increases due to rising property values. It is not a tax freeze or a tax reduction and does not protect against increased taxes due to tax rate increases. Because this exemption provides for a base year frozen assessment, it will potentially provide increased savings each year a senior is eligible. The base assessment used in the exemption initially equals the assessed value from the prior year tax calculation. In subsequent years, if the new assessed value is lower than their original base value, the new lower value becomes the new base amount.

(Continued from SCAFHE)

To qualify, applicants must:

- Be 65 years of age or older.
- Have owned and occupied the home as their principal residence on Jan. 1 for two years.
- Have a total household income of \$65,000 or less for Assessment year 2025, \$75,000 for 2026, \$77,000 for 2027, \$79,000 for 2028 and beyond unless changed by the General Assembly.
- Proof of income includes a US 1040 tax return, including all schedules. For the 2026 Assessment year you will need your 2025 tax return.

**A homeowner who is enrolled in financial assistance programs such as SNAP, LIHEAP or Benefit Access may submit a certificate of eligibility in lieu of a 1040.*

Standard Homestead Exemption for Veterans with Disabilities (SCHEVD)

This exemption provides a reduction in equalized assessed value of a primary residence occupied by a veteran with a disability, a World War II veteran or surviving spouse. This exemption can be claimed in addition to the GHE and the SHE. However, it cannot be claimed in addition to the DVE (adaptive housing) or the Homestead Exemption for Persons with Disabilities.

- A disabled veteran with a 70% or higher service-connected disability will receive up to \$250,000 reduction in the property's EAV.
- A disabled veteran with at least 50%, but less than 70% service-connected disability will receive a \$5,000 reduction in the EAV.
- A disabled veteran with at least 30%, but less than 50% service-connected disability will receive a \$2,500 reduction in property's EAV.

(Continued from SCHEVD)

** Beginning in 2023 (payable in 2024). The Public Act 102-0895 includes an end to annual reapplications for SHEVD for veterans with a combined service-connected disability rating of 100% and is deemed to be permanently and totally disabled, as certified by the United States Department of Veteran Affairs.*

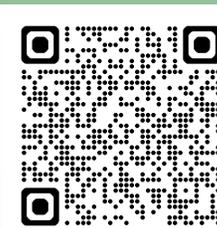
To qualify, applicants must complete PTAX-342, PTAX-342-4 and:

- Own and occupy a home in Lake County, IL as a primary residence and have served in the United States Armed Forces, The Illinois National Guard, or U.S. Reserve Forces

An un-remarried surviving spouse of a disabled veteran can receive this exemption on his or her spouse's homestead property or transfer the exemption to a new primary residence. To qualify, the surviving spouse must meet the following requirement:

- Sell the disabled veteran's previous homestead property before transferring this exemption to his or her new primary residence
- If the surviving spouse sells the property, an exemption not to exceed the amount granted from the most recent ad valorem tax roll may be transferred to his or her new residence as long as it is used as his or her primary residence and he or she does not remarry.

Lake County
SmartFile



Cuba Township
Website



Returning Veterans Exemption (RVHE)

This exemption lowers the equalized assessed value of the veteran's principal residence by \$5,000 for two consecutive assessment (tax) years. This would include the tax year and the following year that the veteran returns from active duty in an armed conflict involving the armed forces of the United States.

To qualify, applicants must complete Form PTAX-341 and:

- Be an Illinois resident who served as a member of the U.S. Armed Forces, Illinois National Guard, or U.S. Reserve Forces,
- Have returned from active duty in an armed conflict involving the armed forces of the U.S.,
- Own or have a legal or equitable interest in the land on which a single-family residence is situated and used as applicant's principal place of residence on January 1 of the assessment years, and
- Be liable for the property tax payments.

Homestead Exemption for Persons with Disabilities (HEPD)

This exemption lowers the equalized assessed value of the property by \$2,000, and may be claimed in addition to the General Homestead Exemption, Senior Homestead Exemption, and the Senior Freeze, if applicable. However, this exemption cannot be claimed in addition to the Disabled Veterans' Standard Homestead Exemption or the Disabled Veterans' Exemption of \$100,000; you can only receive one of the exemption and, if you are a veteran, you should choose to apply for the one most beneficial to you.

To qualify, applicants must complete a PTAX-343-A Physician Statement and:

- Own or have a legal or equitable interest in the property.
- Have lived on the property on or before January 1, of the tax year.

(Continued from HEPD)

- Be disabled under the Federal Social Security Act and supply either:
- A copy of your Illinois Disable Person Identification Card indicating a Class 2 Disability (for each year you qualify); or
- Proof of SSA Benefits. This proof includes an award letter, verification letter, or annual cost-of-living adjustment (COLA). This paperwork must be issued in the tax year for which you are applying. Whichever you supply, it must indicate the benefits are for disability; or
- Proof of Veterans Administration disability benefits which would be an award letter showing level of disability; or
- Proof of Railroad or Civil Service disability benefits which would be award letter showing a total 100% disability;

The following exemptions require annual filing:

- Low Income Senior Citizen Assessment Freeze
- Homestead Exemption for Persons with Disabilities
- Homestead Exemption for Veterans with Disabilities

How to apply:

Applicants may file online through the Lake County Assessor's Office or call to make an appointment at the Cuba Township Assessor's Office.

Properties Held in Trust

When you are applying for a new exemption and the property is held in trust, we must verify the trust lists the applicant as a beneficiary during their lifetime. Please Include a copy of the portion of the trust agreement which states the applicant is a beneficiary.



Cuba Township Assessor's Office

28000 W Cuba Road

Barrington, IL 60010

(847) 381-1120

info@cubaassessoril.gov

Under Illinois law, several programs designed to provide property tax relief are available to homeowners. We have prepared this guide to familiarize you with tax relief programs available to residents, and answer the most frequently asked questions. Programs include the following, and are only available on your primary residence.

- General Homestead Exemption
- Senior Homestead Exemption
- Low Income Senior Citizen Assessment Freeze
- Homestead Exemption for Persons with Disabilities
- Homestead Exemptions for Veterans with Disabilities
- Returning Veterans Exemptions